

\$

Financial Empowerment

understanding and managing money

A key part to succeeding in developing your gift is to understand how much it will cost. It's also important to do a return on investment (ROI) exercise. It's okay to spend money on something that will benefit you in the future, but it's important to understand if your chosen career path will provide the benefit needed to live in the real world.

How much will developing my gift cost?

Education Cost	
Training Cost	
Materials/ Equipment	
Other	
Total	

What is the average pay for some of the jobs that celebrate your gifts? Sites such as [payscale.com](https://www.payscale.com) and [glassdoor.com](https://www.glassdoor.com) are great resources.

What is the **return on investment** of developing your gift? (**Average Pay divided by Total Cost**)?





Where do you see yourself living once you are fully sharing your gift with the world? This will greatly affect your cost of living. For example, New York City is the most expensive city in the country and Chicago's cost-of-living is well above the national average whereas Austin, Texas has a much lower cost-of-living.

What might my cost of living be?

Monthly Rent	
Monthly Food	
Monthly Utilities	
Transportation	
Loan Payments	
Other	
Estimated Living Expenses	

Sources of income

Work - Monthly Pay	
Scholarships	
Loans	
Gifts from Others	
Investments	
Total Estimated Income	



RETURN ON INVESTMENT (ROI) can be viewed by comparing the money and time you invest in your education and training with the income and personal satisfaction you will receive as you apply your talents.

Only you can decide if your ROI potential meets your expectations. It is important to be thoughtful and aware of how you view ROI.

How many years will it take me to pay off my college/training initial investment?

1	Total Cost of Education/Training from	\$
2	Average Yearly Pay for Career Choice	\$
3	Total Living Expenses	\$
4	Discretionary Funds = Pay minus Living Expenses (Row 2 minus Row 3)	\$
5	Years to pay off initial investment of education = Cost of Education divided by Discretionary Funds (Row 1 minus Row 4)	

What satisfaction will I gain from applying my talent(s)?

This is an impossible question to measure. Perhaps the best place to start is to look at your personal vision and key beliefs.

- Consider how your hoped-for personal and career journey align with your vision and key beliefs.
- Are you moving forward on making the impact that you envision?
- How are you on your “happiness” scale?
- Do you feel a sense of accomplishment?
- Are you feeling a sense of self-direction in your journey?
- Do you feel that even if you need to change directions you have the capacity to change?

